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Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release Dec. 30, 1981

Monthly
New Incorporations

Y-23 No. 9

NEW INCORPORATIONS UPTURN FROM SEVEN-MONTH LOW

NEW YORK, December 29 -- Dun & Bradstreet reports that new business incorporations upturned 2.8 per cent to a seasonally adjusted total of 48,792 in September after sagging to a seven-month low of 47,483 in August. While charters continued above comparable 1980 levels, the 5.0 per cent headway over the year-earlier September total of 46,488 was the narrowest since February.

Six geographic regions had a rise in new incorporations between August and September with the sharpest climb in the East North Central States where Ohio provided an exceptionally strong lift. Only one area, the West North Central, showed a decline from September 1981 as Iowa and Missouri exerted a downward pull. As well, the South Atlantic Region's year-to-year increase was fractional due to declines in the Carolinas, Georgia, and Florida.

During the first three quarters of 1981, a total of 440,476 businesses were incorporated, 11.3 per cent more than the 395,866 recorded in the similar quarters of 1980. All regions shared in this rise though by far the steepest increases were concentrated in the Mountain, West South Central and New England States.

TOTAL NEW BUSINESS INCORPORATIONS

	Sept. 1981	Previous Month	Previous Year
Unadjusted.....	48,305	45,762E	44,923
Seasonally Adjusted.....	48,792	47,483	46,488

Geographic Division	Sept. 1981 (Unadj.)	Sept. 1980 (Unadj.)	Nine Months 1981 (Unadj.)	Nine Months 1980 (Unadj.)
New England.....	2,269	2,092	21,435	18,636
Middle Atlantic.....	7,631	7,052	72,464	68,534
East North Central.....	6,907	6,119	58,455	53,121
West North Central.....	2,418	2,532	24,414	22,266
South Central.....	10,877	10,869	101,110	89,749
East South Central.....	1,857	1,727	16,238	15,602
West South Central.....	6,022	5,318	51,526	44,186
Mountain.....	3,369	2,920E	32,083E	26,719E
Pacific.....	6,955	6,294	62,751	57,053
TOTAL UNITED STATES.....	48,305	44,923E	440,476	395,866E

E - Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Sept. 1981	Sept. 1980	Nine Months 1981	Nine Months 1980
NEW ENGLAND	Maine	164	145	1,453	1,207
	New Hampshire	172	123	1,427	986
	Vermont	131	100	1,153	863
	Massachusetts	996	828	9,587	8,192
	Connecticut	613	704	6,067	5,687
	Rhode Island	193	192	1,748	1,701
MIDDLE ATLANTIC	New York	4,691	4,247	43,742	41,606
	New Jersey	1,904	1,710	18,534	16,308
	Pennsylvania	1,036	1,095	10,188	10,620
EAST NORTH CENTRAL	Ohio	1,831	1,305	12,146	11,830
	Indiana	659	725	6,424	5,880
	Illinois	2,560	2,181	21,366	18,584
	Michigan	1,323	1,427	13,427	12,101
	Wisconsin	534	481	5,092	4,726
WEST NORTH CENTRAL	Minnesota	635	595	5,866	5,077
	Iowa	253	437	3,543	3,657
	Missouri	740	760	7,010	6,506
	North Dakota	100	86	982	755
	South Dakota	72	79	701	681
	Nebraska	263	226	2,571	2,131
	Kansas	355	349	3,741	3,459
SOUTH ATLANTIC	Maryland	842	684	7,596	6,578
	Delaware	2,090	1,792	17,784	15,458
	District of Columbia	150	157	1,314	995
	Virginia	1,071	980	9,534	8,337
	West Virginia	282	294	2,648	2,118
	North Carolina	761	816	7,134	6,500
	South Carolina	351	386	3,442	3,057
	Georgia	1,047	1,123	9,523	9,163
	Florida	4,283	4,637	42,135	37,543
EAST SOUTH CENTRAL	Kentucky	512	487	4,261	3,923
	Tennessee	603	511	5,698	4,901
	Alabama	456	343	3,311	2,963
	Mississippi	286	386	2,968	3,815
WEST SOUTH CENTRAL	Arkansas	346	364	3,105	3,034
	Oklahoma	965	510	5,345	3,963
	Louisiana	1,087	1,082	10,326	8,509
	Texas	3,624	3,362	32,750	28,680
MOUNTAIN	Montana	105	150	1,399	1,169
	Idaho	149	151	1,503	1,380
	Wyoming	124	119	1,302	1,078
	Colorado	911	730	9,132	7,324
	New Mexico	194	252	1,916	1,853
	Arizona	842	721	7,359	6,704
	Utah	356	297	3,106	2,711
	Nevada	688	500E	6,366E	4,500E
PACIFIC	Alaska	165	150	1,722	1,273
	Washington	750	800	7,014	6,119
	Oregon	501	557	5,023	4,764
	California	5,308	4,497	46,653	42,438
	Hawaii	231	290	2,339	2,459
TOTAL UNITED STATES		48,305	44,923E	440,476E	395,866E

E=Estimated

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: Feb. 6, 1982

Monthly
New Incorporations

Y-23 No. 10

NEW INCORPORATIONS POST A MODERATE DECLINE

NEW YORK, February 4 -- Dun & Bradstreet reports that new incorporations pushed 1.9 per cent lower in October to a seasonally adjusted 47,859, following an upturn--to 48,792--in the prior month. Although new charterings lost month-to-month momentum, they kept a slim 1.3 per cent lead over their comparable year-ago pace of 47,225.

Only four of the nine geographic regions saw individual increases in charters over their like October 1980 levels. The East South Central and Mountain regions had big gains of 18.8 per cent and 16.0 per cent, respectively, over year-ago, with Tennessee, Alabama, Arizona and Montana providing the principal push. The other two areas with year-to-year advances were the West South Central and South Atlantic.

For the first ten months of 1981, new incorporations totalled 489,478 or 10.0 per cent more than the 444,889 sum for the like time span in 1980. Each of the nine regions chalked up improvements in ten-month aggregate figures. Mountain and West South Central had the largest increases, of over 15 per cent each.

TOTAL NEW BUSINESS INCORPORATIONS

	Oct. 1981	Previous Month	Previous Year
Unadjusted.....	49,002	48,305	49,023
Seasonally Adjusted.....	47,859	48,792	47,225

Geographic Division	Oct. 1981 (Unadj.)	Oct. 1980 (Unadj.)	Ten Months 1981 (Unadj.)	Ten Months 1980 (Unadj.)
New England.....	2,347	2,357	23,782	20,993
Middle Atlantic.....	7,710	8,593	80,174	77,127
East North Central.....	6,388	6,992	64,843	60,113
West North Central.....	2,624	2,667	27,038	24,933
South Atlantic.....	11,069	10,520	112,179	100,269
East South Central.....	1,893	1,593	18,131	17,195
West South Central.....	6,102	5,409E	57,628	49,595E
Mountain.....	3,597	3,100E	35,680	29,819E
Pacific.....	7,272	7,792	70,023	64,845
TOTAL UNITED STATES.....	49,002	49,023E	489,478	444,889E

E=Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Oct. 1981	Oct. 1980	Ten Months 1981	Ten Months 1980
NEW ENGLAND	Maine	144	189	1,597	1,396
	New Hampshire	179	122	1,606	1,108
	Vermont	101	106	1,254	969
	Massachusetts	1,066	1,071	10,653	9,263
	Connecticut	644	658	6,711	6,345
	Rhode Island	213	211	1,961	1,912
MIDDLE ATLANTIC	New York	4,596	5,223	48,338	46,829
	New Jersey	2,000	1,910	20,534	18,218
	Pennsylvania	1,114	1,460	11,302	12,080
EAST NORTH CENTRAL	Ohio	1,558	1,729	13,704	13,559
	Indiana	721	732	7,145	6,612
	Illinois	2,302	2,128	23,668	20,712
	Michigan	1,289	1,704	14,716	13,805
	Wisconsin	518	699	5,610	5,425
WEST NORTH CENTRAL	Minnesota	635	688	6,501	5,765
	Iowa	545	452	4,088	4,109
	Missouri	671	673	7,681	7,179
	North Dakota	104	106	1,086	861
	South Dakota	60	72	761	753
	Nebraska	225	244	2,796	2,375
	Kansas	384	432	4,125	3,891
SOUTH ATLANTIC	Maryland	933	726	8,529	7,304
	Delaware	1,866	1,866	19,650	17,324
	District of Columbia	163	38	1,477	1,033
	Virginia	1,099	835	10,633	9,172
	West Virginia	252	238	2,900	2,325
	North Carolina	787	825	7,921	7,325
	South Carolina	375	396	3,817	3,453
	Georgia	1,038	1,170	10,561	10,333
	Florida	4,556	4,426	46,691	41,969
EAST SOUTH CENTRAL	Kentucky	459	413	4,720	4,336
	Tennessee	693	512	6,391	5,413
	Alabama	460	347	3,771	3,310
	Mississippi	281	321	3,249	4,136
WEST SOUTH CENTRAL	Arkansas	331	347	3,436	3,381
	Oklahoma	1,036	460E	6,381	4,423E
	Louisiana	1,253	1,209	11,579	9,718
	Texas	3,482	3,393	36,232	32,073
MOUNTAIN	Montana	151	48	1,550	1,217
	Idaho	146	165	1,649	1,545
	Wyoming	122	122	1,424	1,200
	Colorado	1,129	1,086	10,261	8,410
	New Mexico	206	203	2,122	2,056
	Arizona	908	590	8,267	7,294
	Utah	320	386	3,426	3,097
	Nevada	615	500E	6,981	5,000E
PACIFIC	Alaska	176	160	1,898	1,433
	Washington	888	816	7,902	6,935
	Oregon	482	796	5,505	5,560
	California	5,473	5,684	52,126	48,122
	Hawaii	253	336	2,592	2,795
TOTAL UNITED STATES		49,002	49,023E	489,478	444,889E

E=Estimated

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Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: Mar. 6, 1982

Monthly
New Incorporations

Y-23 No. 11

NEW INCORPORATIONS UP FROM PREVIOUS MONTH AND YEAR

NEW YORK, March 4 -- After slowing in the previous month, new business incorporations stepped up 3.1 per cent to a seasonally adjusted total of 49,413 in November from 47,947 in October, reports Dun & Bradstreet. This pace of charterings matched the record set in April (on basis of revised seasonal adjustment) and ran 5.7 per cent ahead of the seasonally adjusted total of 46,750 in November 1980.

All except one of the nation's nine major geographic regions had more concerns incorporated than in the comparable year-earlier month. But, the Mountain States with a 45 per cent jump and the West South Central States with a 35 per cent rise dominated the climb--five areas posted gains of less than 10 per cent. The only regional decline from November 1980 took place in the East North Central States where charters slackened in Michigan, Ohio, Wisconsin and Indiana.

An aggregate of 533,011 businesses were incorporated during the first eleven months of 1981, a gain of 10 per cent from the similar period of 1980. All regions shared to varying degrees in this advance. Percentage gains far above the national average were registered in New Hampshire, Vermont, Oklahoma, Louisiana, Montana, Colorado, Nevada and Alaska.

TOTAL NEW BUSINESS INCORPORATIONS

	Nov. 1981	Previous Month	Previous Year
Unadjusted.....	43,533	49,002	39,691
Seasonally Adjusted.....	49,413	47,947R	46,750R

Geographic Division	Nov. 1981 (Unadj.)	Nov. 1980 (Unadj.)	Eleven Months 1981 (Unadj.)	Eleven Months 1980 (Unadj.)
New England.....	1,966	1,852	25,748	22,845
Middle Atlantic.....	8,081	7,564	88,255	84,691
East North Central.....	4,805	5,016	69,648	65,129
West North Central.....	2,229	2,015	29,267	26,948
South Atlantic.....	9,269	8,987	121,448	109,256
East South Central.....	1,716	1,611	19,847	18,806
West South Central.....	5,636	4,161E	63,264	53,756E
Mountain.....	3,843	2,653	39,523	32,472E
Pacific.....	5,988	5,832	76,011	70,677
TOTAL UNITED STATES.....	43,533	39,691E	533,011	484,580E

R = Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E = Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Nov. 1981	Nov. 1980	Eleven Months 1981	Eleven Months 1980
NEW ENGLAND	Maine	130	137	1,727	1,533
	New Hampshire	142	112	1,748	1,220
	Vermont	110	89	1,364	1,058
	Massachusetts	880	812	11,533	10,075
	Connecticut	557	556	7,268	6,901
	Rhode Island	147	146	2,108	2,058
MIDDLE ATLANTIC	New York	5,281	4,760	53,619	51,589
	New Jersey	1,749	1,561	22,283	19,779
	Pennsylvania	1,051	1,243	12,353	13,323
EAST NORTH CENTRAL	Ohio	1,010	1,110	14,714	14,669
	Indiana	541	554	7,686	7,166
	Illinois	1,723	1,574	25,391	22,286
	Michigan	1,085	1,291	15,801	15,096
	Wisconsin	446	487	6,056	5,912
WEST NORTH CENTRAL	Minnesota	553	431	7,054	6,196
	Iowa	324	345	4,412	4,454
	Missouri	694	606	8,375	7,785
	North Dakota	96	73	1,182	934
	South Dakota	59	73	820	826
	Nebraska	178	193	2,974	2,568
	Kansas	325	294	4,450	4,185
SOUTH ATLANTIC	Maryland	536	670	9,065	7,974
	Delaware	1,737	1,559	21,387	18,883
	District of Columbia	132	140	1,609	1,173
	Virginia	889	777	11,522	9,949
	West Virginia	204	193	3,104	2,549
	North Carolina	641	581	8,562	7,906
	South Carolina	332	305	4,149	3,758
	Georgia	844	898	11,405	11,231
	Florida	3,954	3,864	50,645	45,833
EAST SOUTH CENTRAL	Kentucky	439	404	5,159	4,740
	Tennessee	591	541	6,982	5,954
	Alabama	361	319	4,132	3,629
	Mississippi	325	347	3,574	4,483
WEST SOUTH CENTRAL	Arkansas	276	225	3,712	3,606
	Oklahoma	1,186	570E	7,567	4,993E
	Louisiana	1,156	803	12,735	10,521
	Texas	3,018	2,563	39,250	34,636
MOUNTAIN	Montana	163	125	1,713	1,342
	Idaho	121	121	1,770	1,666
	Wyoming	110	117	1,534	1,317
	Colorado	1,131	792	11,392	9,202
	New Mexico	198	171	2,320	2,227
	Arizona	857	540	9,124	7,834
	Utah	282	287	3,708	3,384
	Nevada	981	500E	7,962	5,500E
PACIFIC	Alaska	213	102	2,111	1,535
	Washington	666	562	8,568	7,497
	Oregon	435	486	5,940	6,046
	California	4,505	4,428	56,631	52,550
	Hawaii	169	254	2,761	3,049
TOTAL UNITED STATES		43,533	39,691E	533,011	484,580E

E-Estimated

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: Mar. 31, 1982

Monthly
New Incorporations

Y-23 No. 12

NEW INCORPORATIONS RISE 9 PER CENT DURING 1981 DESPITE YEAR-END DIP

NEW YORK, March 30--Following an upturn the month before, new business incorporations subsided in December to a seasonally adjusted level of 47,556, reports Dun & Bradstreet. This was 3.8 per cent below November's accelerated pace of 49,413 (seasonally adjusted) and 0.6 per cent short of December 1980's total of 47,840.

Despite this slowdown in December to the slowest pace since January 1981, new incorporations for the full year 1981 set a new annual record of 581,661. This beat the previous peak of 533,520 for 1980. Futhermore, this 9.0 per cent increase in 1981 represented an accelerated gain, since 1980's total surpassed that of 1979 by just 1.7 per cent.

All nine regions saw more businesses incorporated in 1981 than 1980. The West South Central and Mountain regions had the strongest advances, of 19.3 per cent and 21.9 per cent, respectively. Individually, forty-five states and the District of Columbia chalked up increases during 1981. While California, New York and Florida had year-to-year gains below the national average, they continued to head the list in aggregate charterings. Ranked fourth was Texas which in contrast posted a sharper increase than the average.

TOTAL NEW BUSINESS INCORPORATIONS

	Dec. 1981	Previous Month	Previous Year
Unadjusted.....	48,650	43,533	48,940
Seasonally Adjusted.....	47,556	49,413	47,840R

Geographic Division	Dec. 1981 (Unadj.)	Dec. 1980 (Unadj.)	Twelve Months 1981 (Unadj.)	Twelve Months 1980 (Unadj.)
New England.....	2,386	2,483	28,134	25,328
Middle Atlantic.....	7,919	8,164	96,174	92,855
East North Central.....	6,133	6,764	75,781	71,893
West North Central.....	2,749	3,419	32,016	30,367
South Atlantic.....	11,225	12,160	132,673	121,416
East South Central.....	1,996	1,722	21,843	20,528
West South Central.....	5,867	4,204E	69,131	57,960E
Mountain.....	3,845	3,116E	43,368	35,588E
Pacific.....	6,530	6,908	82,541	77,585
TOTAL UNITED STATES.....	48,650	48,940E	581,661	533,520E

R = Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E = Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Dec. 1981	Dec. 1980	Twelve Months 1981	Twelve Months 1980
NEW ENGLAND	Maine	180	165	1,907	1,698
	New Hampshire	182	153	1,930	1,373
	Vermont	111	113	1,475	1,171
	Massachusetts	1,092	1,216	12,625	11,291
	Connecticut	625	612	7,893	7,513
	Rhode Island	196	224	2,304	2,282
MIDDLE ATLANTIC	New York	4,860	4,900	58,479	56,489
	New Jersey	1,830	1,705	24,113	21,484
	Pennsylvania	1,229	1,559	13,582	14,882
EAST NORTH CENTRAL	Ohio	1,286	1,201	16,000	15,870
	Indiana	725	843	8,411	8,009
	Illinois	2,241	2,518	27,632	24,804
	Michigan	1,338	1,564	17,139	16,660
	Wisconsin	543	638	6,599	6,550
WEST NORTH CENTRAL	Minnesota	658	802	7,712	6,998
	Iowa	502	666	4,914	5,120
	Missouri	646	827	9,021	8,612
	North Dakota	92	77	1,274	1,011
	South Dakota	93	84	913	910
	Nebraska	295	321	3,269	2,889
	Kansas	463	642	4,913	4,827
SOUTH ATLANTIC	Maryland	680	574	9,745	8,548
	Delaware	2,157	1,927	23,544	20,810
	District of Columbia	216	143	1,825	1,316
	Virginia	980	896	12,502	10,845
	West Virginia	314	240	3,418	2,789
	North Carolina	832	852	9,394	8,758
	South Carolina	349	337	4,498	4,095
	Georgia	975	1,112	12,380	12,343
	Florida	4,722	6,079	55,367	51,912
EAST SOUTH CENTRAL	Kentucky	566	483	5,725	5,223
	Tennessee	675	590	7,657	6,544
	Alabama	443	280	4,575	3,909
	Mississippi	312	369	3,886	4,852
WEST SOUTH CENTRAL	Arkansas	332	318	4,044	3,924
	Oklahoma	1,179	460E	8,746	5,453E
	Louisiana	784	787	13,519	11,308
	Texas	3,572	2,639	42,822	37,275
MOUNTAIN	Montana	210	145	1,923	1,487
	Idaho	142	147	1,912	1,813
	Wyoming	145	190	1,679	1,507
	Colorado	1,131	1,032	12,523	10,234
	New Mexico	268	223	2,588	2,450
	Arizona	820	508	9,944	8,342
	Utah	322	371	4,030	3,755
	Nevada	807	500E	8,769	6,000E
PACIFIC	Alaska	175	156	2,286	1,691
	Washington	875	872	9,443	8,369
	Oregon	479	575	6,419	6,621
	California	4,712	5,084	61,343	57,634
	Hawaii	289	221	3,050	3,270
TOTAL UNITED STATES		48,650	48,940E	581,661	533,520E

E=Estimated

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: May 17, 1982

Monthly
New Incorporations

Y-24 No. 1

NEW BUSINESS INCORPORATIONS SHOW DECLINE

NEW YORK, May 14-- Dun & Bradstreet reports that there were 43,330 new business incorporations in January (seasonally adjusted), some 8.9 per cent less than the 47,556 (seasonally adjusted) for December. New incorporations were also off 5.9 per cent from their year-earlier, January 1981, pace of 46,039 and represented the smallest monthly volume since June 1980, when new incorporations fell to 40,648.

Thirty-eight states and eight of the nine geographic regions saw new charters decline from their comparable January 1981 levels. Only the East South Central region chalked up an increase, due to a gain in Kentucky and a very large advance in Alabama.

The Pacific and West North Central regions experienced the sharpest fall-off in incorporations in the first month of 1982, 18.8 per cent and 16.1 per cent respectively, from a year-earlier. Fewer businesses were incorporated than in the initial month of 1981 in all states of these regions except Kansas, Alaska and Washington.

TOTAL NEW BUSINESS INCOPPORATIONS

	Jan 1982	Previous Month	Previous Year
Unadjusted.....	42,680	48,650	46,960
Seasonally Adjusted.....	43,330	47,556	46,039

Geographic Division	Jan. 1982 (Unadj.)	Jan. 1981 (Unadj.)	Dec. 1981 (Unadj.)
New England.....	2,057	2,244R	2,386
Middle Atlantic.....	7,227	7,574	7,919
East North Central.....	5,878	6,620	6,133
West North Central.....	2,127	2,534	2,749
South Atlantic.....	9,606	10,665	11,225
East South Central.....	1,893	1,596	1,996
West South Central.....	5,146	5,207E	5,867
Mountain.....	3,333	3,857	3,845
Pacific.....	5,413	6,663	6,530
TOTAL UNITED STATES.....	42,680	46,960E	48,650

R = Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E = Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Jan. 1982	Dec. 1981	Jan. 1981
NEW ENGLAND	Maine	134	180	132
	New Hampshire	148	182	160R
	Vermont	100	111	125
	Massachusetts	922	1,092	947
	Connecticut	572	625	683
	Rhode Island	181	196	197
MIDDLE ATLANTIC	New York	4,362	4,860	4,478
	New Jersey	1,746	1,830	1,942
	Pennsylvania	1,119	1,229	1,154
EAST NORTH CENTRAL	Ohio	1,258	1,286	1,475
	Indiana	626	725	705
	Illinois	2,309	2,241	2,518
	Michigan	1,248	1,338	1,396
	Wisconsin	437	543	526
WEST NORTH CENTRAL	Minnesota	498	658	579
	Iowa	285	502	433
	Missouri	620	646	728
	North Dakota	114	92	121
	South Dakota	53	93	83
	Nebraska	212	295	279
	Kansas	345	463	311
SOUTH ATLANTIC	Maryland	693	680	964
	Delaware	1,713	2,157	1,763
	District of Columbia	149	216	140
	Virginia	868	980	1,029
	West Virginia	282	314	307
	North Carolina	745	832	812
	South Carolina	347	349	433
	Georgia	870	975	936
	Florida	3,939	4,722	4,281
EAST SOUTH CENTRAL	Kentucky	503	566	431
	Tennessee	618	675	631
	Alabama	493	443	203
	Mississippi	279	312	331
WEST SOUTH CENTRAL	Arkansas	399	332	318
	Oklahoma	1,263	1,179	470E
	Louisiana	506	784	1,203
	Texas	2,978	3,572	3,216
MOUNTAIN	Montana	181	210	122
	Idaho	148	142	148
	Wyoming	102	145	145
	Colorado	985	1,131	1,015
	New Mexico	208	268	184
	Arizona	743	820	1,226
	Utah	329	322	327
	Nevada	637	807	690
PACIFIC	Alaska	150	175	135
	Washington	690	875	660
	Oregon	467	479	561
	California	3,922	4,712	5,060
	Hawaii	184	289	247
TOTAL UNITED STATES		42,680	48,650	46,960E

E=Estimated R=Revised

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C3150-3 6/11/82

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: June 12, 1982

Monthly
New Incorporations

Y-24 No. 2

NEW BUSINESS INCORPORATIONS LAG BEHIND YEAR AGO

NEW YORK, June 11-- Although new business incorporations upturned 9.0 per cent to a seasonally adjusted total of 47,234 this February from the eighteen-month low of 43,330 registered in January, they continued to lag behind their year-ago pace, reports Dun & Bradstreet. Some 2.8 per cent fewer concerns were chartered than in February 1981 when they totalled 48,588 (seasonally adjusted).

Seven of the nation's nine major geographic regions showed a decline in new incorporations from the year-ago February, with the sharpest slump in the West North Central and Pacific States which were down 17.7 per cent and 10.0 per cent respectively. Charterings fell off most noticeably in Iowa, Kansas, California and Oregon. In contrast, the South Atlantic and West South Central States posted the only regional increases from 1981.

During the first two months of 1982, an aggregate of 85,191 new businesses were incorporated, 6.1 per cent less than the 90,689 in the similar period of 1981.

TOTAL NEW BUSINESS INCORPORATIONS

	Feb. 1982	Previous Month	Previous Year
Unadjusted.....	42,511	42,680	43,729R
Seasonally Adjusted.....	47,234	43,330	48,588R

Geographic Division	Feb. 1982 (Unadj.)	Feb. 1981 (Unadj.)	Two Months 1982 (Unadj.)	Two Months 1981 (Unadj.)
New England.....	1,880	2,081	3,937	4,325
Middle Atlantic.....	6,973	7,292R	14,200	14,866R
East North Central.....	5,454	5,792	11,332	12,412
West North Central.....	2,081	2,529	4,208	5,063
South Atlantic.....	10,282	10,001	19,888	20,666
East South Central.....	1,736	1,779	3,629	3,375
West South Central.....	5,775	5,244E	10,921	10,451E
Mountain.....	2,985	3,074	6,318	6,931
Pacific.....	5,345	5,937	10,758	12,600
TOTAL UNITED STATES.....	42,511	43,729R	85,191	90,689R

R = Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E = Estimated

STATE FIGURES ON REVERSE SIDE

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Feb. 1982	Feb. 1981	Two Months 1982	Two Months 1981
NEW ENGLAND	Maine	114	170	248	302
	New Hampshire	85	135	233	295
	Vermont	68	100	168	225
	Massachusetts	901	901	1,823	1,848
	Connecticut	556	638	1,128	1,321
	Rhode Island	156	137	337	334
MIDDLE ATLANTIC	New York	4,303	4,467	8,665	8,945
	New Jersey	1,695	1,870	3,441	3,812
	Pennsylvania	975	955R	2,094	2,109R
EAST NORTH CENTRAL	Ohio	1,135	1,274	2,393	2,749
	Indiana	554	616	1,180	1,321
	Illinois	2,120	2,205	4,429	4,723
	Michigan	1,207	1,246	2,455	2,642
	Wisconsin	438	451	875	977
WEST NORTH CENTRAL	Minnesota	495	552	993	1,131
	Iowa	284	423	569	856
	Missouri	649	691	1,269	1,419
	North Dakota	66	88	180	209
	South Dakota	58	65	111	148
	Nebraska	222	279	434	558
	Kansas	307	431	652	742
SOUTH ATLANTIC	Maryland	882	607	1,575	1,571
	Delaware	1,616	1,675	3,329	3,438
	District of Columbia	146	125	295	265
	Virginia	924	980	1,792	2,009
	West Virginia	220	294	502	601
	North Carolina	772	755	1,517	1,567
	South Carolina	361	356	708	789
	Georgia	988	936	1,858	1,872
	Florida	4,373	4,273	8,312	8,554
EAST SOUTH CENTRAL	Kentucky	481	431	984	862
	Tennessee	592	591	1,210	1,222
	Alabama	372	397	865	600
	Mississippi	291	360	570	691
WEST SOUTH CENTRAL	Arkansas	275	304	674	622
	Oklahoma	1,236	476E	2,499	946E
	Louisiana	962	1,180	1,468	2,383
	Texas	3,302	3,284	6,280	6,500
MOUNTAIN	Montana	139	160	320	282
	Idaho	115	116	263	264
	Wyoming	109	108	211	253
	Colorado	835	1,000	1,820	2,015
	New Mexico	171	213	379	397
	Arizona	775	517	1,518	1,743
	Utah	262	296	591	623
	Nevada	579	664	1,216	1,354
PACIFIC	Alaska	169	156	319	291
	Washington	648	667	1,338	1,327
	Oregon	454	512	921	1,073
	California	3,872	4,393	7,794	9,453
	Hawaii	202	209	386	456
TOTAL UNITED STATES		42,511	43,729R	85,191	90,689R

E=Estimated R=Revised

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C3150-3 7/14/82

Dun & Bradstreet

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: July 13, 1982

Monthly New Incorporations

Y-24 No. 3

NEW BUSINESS INCORPORATIONS SLACKEN

NEW YORK, July 9--After an upturn in February, new business incorporations slackened 0.7 per cent to a seasonally adjusted total of 46,899 in March, reports Dun & Bradstreet. However, charterings did not skid back to the eighteen-month low to which they fell in January. Compared with the year-earlier pace, a lag has persisted for four straight months. This March incorporations trailed their year-ago total of 47,972 by 4.3 per cent.

The West North Central States showed the sharpest decline from March 1981 levels, with Minnesota and Iowa charters off most substantially.

During the first quarter of 1982, some 137,765 concerns were incorporated, 3.0 per cent less then the 142,067 in the like quarter of last year. Seven of the nation's nine major geographic regions had fewer businesses chartered in the initial quarter of this year than in the similar 1981 period. Only the East South Central and West South Central regions posted gains, with Alabama, Kentucky, Tennessee, and Oklahoma providing the principal boost.

TOTAL NEW BUSINESS INCORPORATIONS

	Mar. 1982	Previous Month	Previous Year
Unadjusted.....	52,574	42,511	51,378R
Seasonally Adjusted.....	46,899	47,234	47,972R

Geographic Division	Mar. 1982 (Unadj.)	Mar. 1981 (Unadj.)	Three Months 1982 (Unadj.)	Three Months 1981 (Unadj.)
New England.....	2,435	2,572	6,372	6,897
Middle Atlantic.....	9,071	9,277	23,271	24,143R
East North Central.....	6,877	6,542	18,209	18,954
West North Central.....	2,741	3,015R	6,949	8,078R
South Atlantic.....	12,491	12,010	32,379	32,676
East South Central.....	2,057	1,782	5,686	5,157
West South Central.....	6,483	5,730E	17,404	16,181E
Mountain.....	3,643	3,680	9,961	10,611
Pacific.....	6,776	6,770	17,534	19,370
TOTAL UNITED STATES.....	52,574	51,378R	137,765	142,067R

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		Mar. 1982	Mar. 1981	Three Months 1982	Three Months 1981
NEW ENGLAND	Maine	143	156	391	458
	New Hampshire	158	179	391	474
	Vermont	132	126	300	351
	Massachusetts	1,167	1,087	2,990	2,935
	Connecticut	619	778	1,747	2,099
	Rhode Island	216	246	553	580
MIDDLE ATLANTIC	New York	5,583	5,812	14,248	14,757
	New Jersey	2,273	2,236	5,714	6,048
	Pennsylvania	1,215	1,229	3,309	3,338R
EAST NORTH CENTRAL	Ohio	1,386	1,388	3,779	4,137
	Indiana	709	776	1,889	2,097
	Illinois	2,623	2,275	7,052	6,998
	Michigan	1,578	1,490	4,033	4,132
	Wisconsin	581	613	1,456	1,590
WEST NORTH CENTRAL	Minnesota	605	693R	1,598	1,824R
	Iowa	361	455	930	1,311
	Missouri	874	873	2,143	2,292
	North Dakota	110	156	290	365
	South Dakota	69	78	180	226
	Nebraska	283	300	717	858
	Kansas	439	460	1,091	1,202
SOUTH ATLANTIC	Maryland	1,170	937	2,745	2,508
	Delaware	2,087	2,298	5,416	5,736
	District of Columbia	165	153	460	418
	Virginia	1,134	1,057	2,926	3,066
	West Virginia	309	306	811	907
	North Carolina	851	873	2,368	2,440
	South Carolina	384	437	1,092	1,226
	Georgia	1,087	1,060	2,945	2,932
	Florida	5,304	4,889	13,616	13,443
EAST SOUTH CENTRAL	Kentucky	569	510	1,553	1,372
	Tennessee	731	651	1,941	1,873
	Alabama	456	290	1,321	890
	Mississippi	301	331	871	1,022
WEST SOUTH CENTRAL	Arkansas	275	343	949	965
	Oklahoma	1,260	425E	3,759	1,371E
	Louisiana	1,199	1,032	2,617	3,415
	Texas	3,799	3,930	10,079	10,430
MOUNTAIN	Montana	117	228	437	510
	Idaho	177	140	440	404
	Wyoming	117	167	328	420
	Colorado	1,212	1,109	3,032	3,124
	New Mexico	213	200	592	597
	Arizona	761	651	2,279	2,394
	Utah	359	387	950	1,010
	Nevada	687	798	1,903	2,152
PACIFIC	Alaska	258	194	577	485
	Washington	857	840	2,195	2,167
	Oregon	548	613	1,469	1,686
	California	4,910	4,885	12,704	14,338
	Hawaii	203	238	589	694
TOTAL UNITED STATES		52,574	51,378R	137,765	142,067R

E=Estimated R=Revised

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C3150-3 8/11/82

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: August 10, 1982

Monthly New Incorporations

Y-24 No. 4

NEW INCORPORATIONS SHOW SLIGHTLY SLOWER PACE

NEW YORK, August 9 -- Dun & Bradstreet reports that new business incorporations slowed in April some 0.1 per cent to a seasonally adjusted level of 46,876 from 46,899 in March. New incorporations were also off 5.1 per cent from their year-earlier, April 1981, pace of 49,413.

The slide in incorporations during April was nearly nation-wide, prevailing in all major geographic areas except the West South Central States. Seven of the nation's nine major geographic regions showed a decline in new incorporations from the year-ago April, with the sharpest slump in New England, Pacific and Middle Atlantic States. In contrast, the Mountain and West South Central States posted the only regional increases from 1981, with big boosts in Louisiana, Oklahoma, and Colorado.

For the first four months of 1982, new charters totalled 186,610 or 3.9 per cent less than the 194,099 for the like period a year ago. All except twelve of the fifty states shared in this decline during the January-April span.

TOTAL NEW BUSINESS INCORPORATIONS

	April 1982	Previous Month	Previous Year
Unadjusted.....	48,845	52,574	52,032
Seasonally Adjusted.....	46,876	46,899	49,413

Geographic Division	April 1982 (Unadj.)	April 1981 (Unadj.)	Four Months 1982 (Unadj.)	Four Months 1981 (Unadj.)
New England.....	2,260	2,667	8,632	9,564
Middle Atlantic.....	8,075	9,250	31,346	33,393R
East North Central.....	6,261	6,847	24,470	25,801
West North Central.....	2,562E	2,791	9,511E	10,869R
South Atlantic.....	11,187	12,024	43,566	44,700
East South Central.....	1,802	1,993	7,488	7,150
West South Central.....	6,856	6,106	24,260	22,287
Mountain.....	3,608	3,081	13,569	13,692
Pacific.....	6,234	7,273	23,768	26,643
TOTAL UNITED STATES.....	48,845E	52,032	188,610E	194,099R

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.

E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		April 1982	April 1981	Four Months 1982	Four Months 1981
NEW ENGLAND	Maine	153	190	544	648
	New Hampshire	164	146	555	620
	Vermont	124	146	424	497
	Massachusetts	1,011	1,223	4,001	4,158
	Connecticut	616	756	2,363	2,855
	Rhode Island	192	206	745	786
MIDDLE ATLANTIC	New York	5,114	5,640	19,362	20,397
	New Jersey	1,792	2,405	7,506	8,453
	Pennsylvania	1,169	1,205	4,478	4,543R
EAST NORTH CENTRAL	Ohio	1,294	1,374	5,073	5,511
	Indiana	652	792	2,541	2,889
	Illinois	2,246	2,641	9,298	9,639
	Michigan	1,484	1,407	5,517	5,539
	Wisconsin	585	633	2,041	2,223
WEST NORTH CENTRAL	Minnesota	682	628	2,280	2,452R
	Iowa	394	431	1,324	1,742
	Missouri	746	803	2,889	3,095
	North Dakota	74	112	364	477
	South Dakota	73	90	253	316
	Nebraska	239E	314	956	1,172
	Kansas	354	413	1,445	1,615
SOUTH ATLANTIC	Maryland	809	940	3,554	3,448
	Delaware	1,775	2,058	7,191	7,794
	District of Columbia	125	128	585	546
	Virginia	1,369	1,113	4,295	4,179
	West Virginia	303	303	1,114	1,210
	North Carolina	777	772	3,145	3,212
	South Carolina	354	410	1,446	1,636
	Georgia	1,078	1,220	4,023	4,152
	Florida	4,597	5,080	18,[illegible]3	18,523
EAST SOUTH CENTRAL	Kentucky	569	474	2,122	1,846
	Tennessee	698	664	2,639	2,537
	Alabama	201	469	1,522	1,359
	Mississippi	334	386	1,205	1,408
WEST SOUTH CENTRAL	Arkansas	339	351	1,288	1,316
	Oklahoma	1,150	540	4,909	1,911E
	Louisiana	1,961	1,079	4,578	4,494
	Texas	3,406	4,136	13,485	14,566
MOUNTAIN	Montana	146	143	583	653
	Idaho	189	181	629	585
	Wyoming	137	175	465	595
	Colorado	1,113	581	4,145	3,705
	New Mexico	223	225	815	822
	Arizona	802	623	3,081	3,017
	Utah	323	381	1,273	1,391
	Nevada	675	772	2,578	2,924
PACIFIC	Alaska	276	235	853	720
	Washington	795	849	2,990	3,016
	Oregon	528	568	1,997	2,254
	California	4,433	5,346	17,137	19,684
	Hawaii	202	275	791	969
TOTAL UNITED STATES		48,845E	52,032	186,610E	194,099R

E=Estimated R=Revised

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C3150-3 9/8/82

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: Sept. 4, 1982

Monthly New Incorporations

Y-24 No. 5

NEW INCORPORATIONS UP A FRACTION BUT STILL BEHIND LAST YEAR

NEW YORK, September 3--Moving within a narrow range for the third month in a row, new business incorporations edged up 0.3 per cent to a seasonally adjusted total of 46,995 in May after an 0.1 per cent ebb to 46,876 in April, reports Dun & Bradstreet. The chartering pace continued to lag behind a year ago, falling 4.1 per cent short of the 48,997 in May 1981.

Seven of the nine major geographic regions had fewer concerns incorporated than in the like month last year. Charters in the Mountain, Middle Atlantic and East South Central States slackened most, slightly over one-tenth, with Arizona, Nevada, Utah, New Jersey and Alabama accounting primarily for the downward push. In noteworthy contrast was a 16.8 per cent rise from May a year earlier in the West South Central Region where Oklahoma, Louisiana and Arkansas all posted gains.

An aggregate of 232,618 new businesses were incorporated during the first five months of 1982, some 3.9 per cent less than in the similar period of the previous year when the total came to 242,085.

TOTAL NEW BUSINESS INCORPORATIONS

	May 1982	Previous Month	Previous Year
Unadjusted.....	46,008	48,845	47,986
Seasonally Adjusted.....	46,995	46,876	48,997

Geographic Division	May 1982 (Unadj.)	May 1981 (Unadj.)	Five Months 1982 (Unadj.)	Five Months 1981 (Unadj.)
New England.....	2,097	2,237	10,729	11,801
Middle Atlantic.....	7,661	8,522	39,007	41,915
East North Central.....	6,205	6,111	30,675	31,912
West North Central.....	2,479	2,579	11,990	13,448
South Atlantic.....	10,323	10,914	53,889	55,614
East South Central.....	1,562	1,751	9,050	8,901
West South Central.....	6,273	5,373	30,533	27,660
Mountain.....	3,296	3,734	16,865	17,426
Pacific.....	6,112	6,765	29,880	33,408
TOTAL UNITED STATES.....	46,008	47,986	232,618	242,085

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.
E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		May 1982	May 1981	Five Months 1982	Five Months 1981
NEW ENGLAND	Maine	159	161	703	809
	New Hampshire	171	158	726	778
	Vermont	97	103	521	600
	Massachusetts	950	1,014	4,951	5,172
	Connecticut	533	594	2,896	3,449
	Rhode Island	187	207	932	993
MIDDLE ATLANTIC	New York	4,801	5,112	24,163	25,509
	New Jersey	1,884	2,410	9,390	10,863
	Pennsylvania	976	1,000	5,454	5,543
EAST NORTH CENTRAL	Ohio	1,062	1,374	6,135	6,885
	Indiana	574	687	3,115	3,576
	Illinois	2,740	2,040	12,038	11,679
	Michigan	1,337	1,444	6,854	6,983
	Wisconsin	492	566	2,533	2,789
WEST NORTH CENTRAL	Minnesota	684	577R	2,964	3,029R
	Iowa	329	412	1,653	2,154
	Missouri	713	745	3,602	3,840
	North Dakota	103	98	467	575
	South Dakota	76	61	329	377
	Nebraska	250	300	1,206	1,472
	Kansas	324	386	1,769	2,001
SOUTH ATLANTIC	Maryland	804	863	4,358	4,311
	Delaware	1,702	1,899	8,893	9,693
	District of Columbia	189	115	774	661
	Virginia	945	1,057	5,240	5,236
	West Virginia	274	243	1,388	1,453
	North Carolina	742	753	3,887	3,965
	South Carolina	349	381	1,795	2,017
	Georgia	821	1,026	4,844	5,178
	Florida	4,497	4,577	22,710	23,100
EAST SOUTH CENTRAL	Kentucky	452	462	2,574	2,308
	Tennessee	564	540	3,203	3,077
	Alabama	258	415	1,780	1,774
	Mississippi	288	334	1,493	1,742
WEST SOUTH CENTRAL	Arkansas	412	315	1,700	1,631
	Oklahoma	1,186	575	6,095	2,486
	Louisiana	1,502	1,159	6,080	5,653
	Texas	3,173	3,324	16,658	17,890
MOUNTAIN	Montana	156	159	739	812
	Idaho	157	138	786	723
	Wyoming	97	126	562	721
	Colorado	1,112	1,17[illegible]	5,257	4,879
	New Mexico	193	19[illegible]	1,008	1,013
	Arizona	725	892	3,806	3,909
	Utah	255	349	1,528	1,740
	Nevada	601	705	3,179	3,629
PACIFIC	Alaska	294	213	1,147	933
	Washington	638	730	3,628	3,746
	Oregon	444	588	2,441	2,842
	California	4,549	5,020	21,686	24,704
	Hawaii	187	214	978	1,183
TOTAL UNITED STATES		46,008	47,986R	232,618	242,085R

R=Revised

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C3150-3 10/13/82

For Release: Oct. 7, 1982

Dun & Bradstreet

a company of The Dun & Bradstreet Corporation

Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

Monthly New Incorporations

Y-24 No. 6

NEW BUSINESS INCORPORATIONS SHOW DECLINE

NEW YORK, October 6 -- Dun & Bradstreet reports that there were 45,902 new business incorporations in June (seasonally adjusted), some 2.3 per cent less than the 46,995 (seasonally adjusted) for May. New charters were also off 6.7 per cent from their year-earlier, June 1981, pace of 49,172 and represented the smallest monthly volume since January 1982, when new incorporations fell to the eighteen-month low of 43,330.

Thirty-eight states and seven of the nine geographic regions saw new charters decline from their comparable 1981 levels. Only the Middle Atlantic and West South Central regions chalked up increases, with the most noteworthy gain registered in the State of New York.

The Mountain and Pacific regions experienced the sharpest fall-off in incorporations in June 1982 from a year earlier, 20.6 per cent and 11.2 per cent respectively.

During the first half of 1982, new incorporations totalled 281,458, slackening 4.2 per cent from 293,814 in the first half of 1981. Down most sharply at the halfway mark were charterings in the West North Central and Pacific States. There was a substantial drop in California. It ranked third with 26,680, surpassed by Florida with 27,751 and New York with 29,438, whereas at the close of 1981 California had held the top spot.

TOTAL NEW BUSINESS INCORPORATIONS

	June 1982	Previous Month	Previous Year
Unadjusted	48,840E	46,008	51,729E
Seasonally Adjusted	45,902	46,995	49,172

Geographic Division	June 1982 (Unadj.)	June 1981 (Unadj.)	Six Months 1982 (Unadj.)	Six Months 1981 (Unadj.)
New England	2,431	2,691	13,160	14,492
Middle Atlantic	8,449	7,499	47,456	49,414
East North Central	6,329	7,034	37,004	38,946
West North Central	2,718	2,990	14,708	16,438R
South Atlantic	11,126	12,172	65,015	67,786
East South Central	1,744	1,808	10,794	10,709
West South Central	6,260E	6,086	36,793E	33,746
Mountain	3,233	4,071E	20,098	21,497E
Pacific	6,550E	7,378	36,430E	40,786
TOTAL UNITED STATES	48,840E	51,729E	281,458E	293,814R

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.
E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		June 1982	June 1981	Six Months 1982	Six Months 1981
NEW ENGLAND	Maine	182	189	885	998
	New Hampshire	173	186	899	964
	Vermont	125	136	646	736
	Massachusetts	1,041	1,262	5,992	6,434
	Connecticut	681	721	3,577	4,170
	Rhode Island	229	197	1,161	1,190
MIDDLE ATLANTIC	New York	5,275	4,311	29,438	29,820
	New Jersey	1,984	2,026	11,374	12,889
	Pennsylvania	1,190	1,162	6,644	6,705
EAST NORTH CENTRAL	Ohio	1,247	1,332	7,382	8,217
	Indiana	637	762	3,752	4,338
	Illinois	2,392	2,550	14,430	14,229
	Michigan	1,465	1,698	8,319	8,681
	Wisconsin	588	692	3,121	3,481
WEST NORTH CENTRAL	Minnesota	643	686	3,607	3,715R
	Iowa	396	487	2,049	2,641
	Missouri	776	833	4,378	4,673
	North Dakota	105	104	572	679
	South Dakota	62	81	391	458
	Nebraska	275	305	1,481	1,777
	Kansas	461	494	2,230	2,495
SOUTH ATLANTIC	Maryland	629	749	4,987	5,060
	Delaware	1,931	2,057	10,824	11,750
	District of Columbia	92	165	866	826
	Virginia	994	1,064	6,234	6,300
	West Virginia	330	309	1,718	1,762
	North Carolina	789	884	4,676	4,849
	South Carolina	224	417	2,019	2,434
	Georgia	1,096	1,095	5,940	6,273
	Florida	5,041	5,432	27,751	28,532
EAST SOUTH CENTRAL	Kentucky	495	429	3,069	2,737
	Tennessee	675	704	3,878	3,781
	Alabama	258	365	2,038	2,139
	Mississippi	316	310	1,809	2,052
WEST SOUTH CENTRAL	Arkansas	382	385	2,082	2,016
	Oklahoma	1,100E	568	7,195E	3,054
	Louisiana	1,228	1,440	7,308	7,093
	Texas	3,550	3,693	20,208	21,583
MOUNTAIN	Montana	135	146	874	958
	Idaho	157	198	943	921
	Wyoming	129	156	691	877
	Colorado	837	1,581	6,094	6,460
	New Mexico	233	260	1,241	1,273
	Arizona	831	665	4,637	4,574
	Utah	309	365	1,837	2,105
	Nevada	602	700E	3,781	4,329E
PACIFIC	Alaska	272	214	1,419	1,147
	Washington	476	473	4,104	4,219
	Oregon	613	602	3,054	3,444
	California	4,994	5,723	26,680	30,427
	Hawaii	195E	366	1,173E	1,549
TOTAL UNITED STATES		48,840E	51,729E	281,458E	293,814E

E=Estimated R=Revised

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Dun & Bradstreet

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Business Economics Division

99 Church Street, New York, N.Y. 10007
212/285-7417

For Release: Oct. 30, 1982

Monthly New Incorporations

Y-24 No. 7

NEW BUSINESS INCORPORATIONS AT A TWO-YEAR LOW

NEW YORK, October 29--Dun & Bradstreet reports that following a moderate fall-off a month earlier, new business incorporations fell a further 9.5 per cent in July to a seasonally adjusted total of 41,575. Besides this sharp drop from June's revised (seasonally adjusted) level of 45,936, new incorporations were also down 15.2 per cent compared with their July 1981 pace of 49,038. Furthermore, July 1982's tally of 41,575 represented the lowest (seasonally adjusted) monthly figure in two years.

All nine geographic regions recorded slowdowns in charter activity from year-ago levels. The New England, Mountain and Pacific areas felt the sharpest decreases, of more than 15 per cent each. Only a few states saw any large gains in charters, notably Louisiana, Oklahoma and Minnesota.

In the first seven months of 1982 some 326,776 new charters were filed, 5.6 per cent less than the 345,990 for the like period in 1981. The sole area showing a gain in cumulative totals was the West South Central, where incorporations rose 7.1 per cent in the first seven months of 1982. In the other eight major regions, declines ranged from 0.7 per cent in the East South Central to 12.3 per cent in the Pacific.

TOTAL NEW BUSINESS INCORPORATIONS

	July 1982	Previous Month	Previous Year
Unadjusted	45,282	48,876R	52,176R
Seasonally Adjusted	41,575	45,936R	49,038

Geographic Division	July 1982 (Unadj.)	July 1981 (Unadj.)	Seven Months 1982 (Unadj.)	Seven Months 1981 (Unadj.)
New England	2,105	2,689	15,265	17,181
Middle Atlantic	7,278	8,365	54,734	57,779
East North Central	6,293	7,214	43,297	46,160
West North Central	2,314	2,535R	17,022	18,973
South Atlantic	10,246	11,538	75,261	79,324
East South Central	1,725	1,895	12,519	12,604
West South Central	5,920	6,129	42,713E	39,875
Mountain	2,819	3,510	22,917	25,007E
Pacific	6,582	8,301	43,048R	49,087
TOTAL UNITED STATES	45,282	52,176R	326,776R	345,990R

R=Revised Seasonal Adjustment Factor from Jan. 1979 to date.
E=Estimated

(STATE FIGURES ON REVERSE SIDE)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

		July 1982	July 1981	Seven Months 1982	Seven Months 1981
NEW ENGLAND	Maine	147	159	1,032	1,157
	New Hampshire	164	156	1,063	1,120
	Vermont	113	169	759	905
	Massachusetts	934	1,308	6,926	7,742
	Connecticut	550	705	4,127	4,875
	Rhode Island	197	192	1,358	1,382
MIDDLE ATLANTIC	New York	4,436	5,212	33,874	35,032
	New Jersey	1,752	1,903	13,126	14,792
	Pennsylvania	1,090	1,250	7,734	7,955
EAST NORTH CENTRAL	Ohio	1,260	1,532	8,642	9,749
	Indiana	630	745	4,382	5,083
	Illinois	2,251	2,335	16,681	16,564
	Michigan	1,625	2,036	9,944	10,717
	Wisconsin	527	566	3,648	4,047
WEST NORTH CENTRAL	Minnesota	633	547R	4,240	4,262R
	Iowa	331	313	2,380	2,954
	Missouri	745	797	5,123	5,470
	North Dakota	60	108	632	787
	South Dakota	78	90	469	548
	Nebraska	195	294	1,676	2,071
	Kansas	272	386	2,502	2,881
SOUTH ATLANTIC	Maryland	845	866	5,832	5,926
	Delaware	1,627	2,061	12,451	13,811
	District of Columbia	183	155	1,049	981
	Virginia	840	1,155	7,074	7,455
	West Virginia	277	340	1,995	2,102
	North Carolina	717	799	5,393	5,648
	South Carolina	348	411	2,367	2,845
	Georgia	1,096	1,166	7,036	7,439
	Florida	4,313	4,585	32,064	33,117
EAST SOUTH CENTRAL	Kentucky	460	493	3,529	3,230
	Tennessee	568	702	4,446	4,483
	Alabama	424	386	2,462	2,525
	Mississippi	273	314	2,082	2,366
WEST SOUTH CENTRAL	Arkansas	298	417	2,380	2,433
	Oklahoma	980	612	8,175E	3,666
	Louisiana	1,512	1,106	8,820	8,199
	Texas	3,130	3,994	23,338	25,577
MOUNTAIN	Montana	128	217	1,002	1,175
	Idaho	166	197	1,109	1,118
	Wyoming	110	174	801	1,051
	Colorado	618	795	6,712	7,255
	New Mexico	185	241	1,426	1,514
	Arizona	716	912	5,353	5,486
	Utah	300	334	2,137	2,439
	Nevada	596	640	4,377	4,969E
PACIFIC	Alaska	210	182	1,629	1,329
	Washington	887	1,319	4,991	5,538
	Oregon	453	571	3,507	4,015
	California	4,790	5,921	31,470	36,348
	Hawaii	242	308	1,451R	1,857
TOTAL UNITED STATES		45,282	52,176R	326,776R	345,990R

E=Estimated R=Revised

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